

- **Credit for MSMEs:**

- Bank has been in forefront in lending to MSME sector and keeping in view the scope and the challenges, Bank is changing its policies and products in tune with the market conditions.
- Bank has devised schemes suited for various MSME clusters based on their geographical location & activities to enable timely funding and has also formulated tailor made schemes with several benefits to MSME beneficiaries, for GST registered customers, for Contractors, for Women Entrepreneurs, financing Textile units, hotels, for Professionals, logistics etc, at competitive norms. The schemes are being reviewed on a regular basis considering the market scenario.
- Bank has already started building its capability to assess credit needs of Informal & Formal MSMEs digitally, based on their digital transactions. Bank has developed new credit underwriting models based on digital footprint of MSMEs based on cash flows of the MSME to fulfil their credit requirement. This move will also cover MSMEs without a formal accounting system and their transactions in account considering usage of digital transactions while assessing credit facilities for them. These new underwriting models will enhance financing options for MSMEs.
- Bank has successfully implemented various Government MSME schemes for artisans and craftsperson, Micro and Small units, street vendors etc.
- Bank has been on-boarded as “Financing Bank” for discounting Trade Receivables of MSMEs on all the four RBI approved digital platforms for TReDS (Trade Receivables Discounting System) viz., M/S RXIL (M/s Receivables Exchange of India Ltd), M/s A.TReDS Limited, M/s Mynd Solutions Pvt Ltd and M/s. C2FO Factoring Solutions Pvt Ltd (C2treds), which shall improve the MSME lending.
- Further, specific credit scheme for the Start-ups for various services catering to their needs is devised and implemented.